

**AGENDA FOR MEETING of
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS
January 30, 2019
5301 Northshore Dr. North Little Rock
Conference Room 1E09
9:00 AM**

- I. Call Meeting to Order**
- II. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report - Paes**
- V. New Business - Request for Reimbursement - Zweifel**

LUST #	EPC/SoCo/PMI	App. #	Description	Amount
28-0029	EPC	#4	1. Marmaduke Chevron, Marmaduke	\$40,903.67
46-0164	EPC	#8	2. Miller-Claborn Oil Distributing Company, Inc., Texarkana	\$119,904.13
35-0213	SoCo	#1	3. Nick's Valero, White Hall	\$46,529.68
43-0074	SoCo	#12	4. Shell Food Mart #7, England	\$388,627.83
16-0060	PMI	#9	5. MFA Oil, Paragould	\$25,412.56
23-0106	PMI	#2	6. Mayflower Quick Mart, Mayflower	\$63,465.03
28-0031	PMI	#3	7. BT's Citgo, Paragould	\$99,618.87
35-0187	PMI	#9	8. Rick's Quick Stop, Pine Bluff	\$12,622.48
35-0198	PMI	#6	9. Shell Food Mart #3, Pine Bluff	\$27,041.07
46-0174	PMI	#13	10. Road Runner #2, Texarkana	\$228,580.58
57-0031	PMI	#3	11. E-Z Mart Store #46, Wickes	\$12,859.60
60-0909	PMI	#1	12. 786 Food & Fuel (Valero), Little Rock	\$27,254.90
Total				<u>\$1,092,820.40</u>

VI. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

RST Division - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending December 31, 2018

I. Fund Balance on December 1, 2018 -----		\$ <u>29,566,442.15</u>
II. Receipts		
1. Previously reported -----	\$ 167,432,963.27	
2. December receipts -----	\$ <u>656,267.91</u>	
Total receipts to date -----		\$ 168,089,231.18
III. Expenditures		
1. Previously reported -----	\$ 138,581,979.24	
2. December expenditures -----	\$ <u>357,473.42</u>	
Total expenditures to date -----		\$ <u>138,939,452.66</u>
IV. Fund Balance on December 31, 2018 -----		\$ 29,865,236.64
V. Interest		
1. Previously reported -----	\$1,178,754.69	
2. December Interest -----	\$ <u>15,491.39</u>	
Total interest to date -----		\$ <u>1,194,246.08</u>
VI. Total investments on December 31, 2018 -----		\$ 21,500,000.00
VII. Funds available on December 31, 2018 -----		\$ <u>8,365,236.64</u>

STATUS OF TRUST FUND

	12/31/2018	
Reserve for emergency projects -----	\$	29,865,236.64
Current claims received -----	\$	350,000.00
Claims approved but unpaid -----	\$	1,249,914.77
Other corrective action obligations (estimated) -----	\$	281,783.30
Orphan Sites -Corrective action obligations (estimated) -----	\$	7,879,363.82
Potential third party obligations (estimated) -----	\$	8,036,000.00
Adjusted balance -----	\$	<u>545,000.00</u>
		<u>11,523,174.75</u>

CERTIFIED TRUE AND CORRECT

Chris James, CPA digital signature 01/16/19

Chris James, CPA
Chief Fiscal Officer

